

Making Markets Work for You!

For too long, our federal government has stood between Americans and affordable prescription drugs.

In fact, American consumers pay significantly more for the same prescription drugs as our friends in Canada and Europe. These price disparities are outrageous.

That's why the House passed my bill, H.R. 2427 – the Pharmaceutical Market Access Act of 2003.

Seniors will spend \$1.8 trillion on prescription drugs over the next ten years. By allowing access to pharmaceutical markets abroad, American consumers can save hundreds of billions of dollars over that period.



Dr. Steve Schondelmeyer Pharm.D., PhD, University of Minnesota PRIME Institute



Outrageously High Drug Prices

This shows the price comparison between drugs purchased in the United States and drugs purchased in Munich, Germany (March 2004).

	Community pharmacy in <i>Minnesota</i>	Metropolitan Phara Munich Airport
Cipro	\$53.80	\$47.07
Coumadin	\$92.66	\$28.44
Glucophage	\$45.21	\$15.50
Pravachol	\$159.47	\$91.48
Synthroid	\$21.52	\$14.60
Tamoxifen	\$102.19	\$56.34
Zestril	\$75.12	\$39.83
Zocor	\$82.35	\$48.05
Zoloft	\$139.66	\$88.31
TOTAL	\$771.98	\$429.62



Congressman Gutknecht and Kate Stahl, an 84-year old grandmother from Minnesota, at a press conference discussing the Pharmaceutical Market Access Act.

As you can see from the chart to your left, common prescription drugs are significantly more expensive in the US than in Europe.

If the Rx manufacturers already safely access pharmaceutical markets abroad, why can't your pharmacist? Opening markets is the answer. H.R. 2427 allows market access to FDA-approved drugs from FDA-approved facilities abroad. Now it's up to the Senate to adopt similar language.

Americans deserve world-class prescription drugs at world market prices.

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